

WHY DO ELECTRONIC
PAYMENTS
CONTINUE
TO COST THE
INDUSTRY
BILLIONS IN FRAUD
EVERY YEAR?

Payment Fraud Manager

Detect fraudulent electronic payments across any banking channel in real time.

fiserv.



Challenges Associated with Payment Fraud

While financial institutions are launching faster and more convenient payment products such as SWIFT, SEPA, Wire Transfers and Online ACH, the complexities of fraud increase. Customers expect instant access to money, forcing financial institutions to speed up their fraud detection efforts considerably.

For every confirmed case of wire transfer fraud, financial institutions report an average

LOSS OF OVER \$60,000

which is 30 times more damaging than the average loss on a check fraud case

Fraud executives say that wire transfer fraud ranks as the **#1 GLOBAL CONCERN**



ACH fraud ranks as the second largest type of fraud for U.S. financial institutions, accounting for annual losses over:



In 2014, 70 percent of financial institutions reported issues of fraud on electronic payments

9 Ways Payment Fraud Manager Stops Fraud and Risk



Payment Fraud Manager from Fiserv is the industry's most comprehensive fraud solution, built to help financial institutions detect and stop fraudulent electronic payments in real time. The solution provides cutting-edge predictive models, user-defined rules, scorecards and end-to-end case management to manage every aspect of fraud risk for any electronic payment across any channel.



Provides Targeted Predictive Models

Predictive models target fraudulent payments at the lowest false positive and highest detection levels.



Leverages Sophisticated Customer Profiling

Build customer profiles to determine what constitutes as typical behavior versus fraudulent behavior.



Stops Fraud in Real Time

Detects and prevents fraudulent electronic payments before loss has occurred by analyzing transactions with sub-second speed.



Works Across Banking Channels

A central repository for models, rules and case management enables fraud to be detected across any payment channel.



Provides Central Alert and Case Management

Allows analysts to review, process and make quick decisions on suspicious electronic payments in a central platform.



Detects Payment Fraud Globally

Global models detect suspicious payment activity with customized country scorecards.



Delivers Rules and Scorecards Capability

Financial institutions can write their own rules and analytics based on experience and risk tolerances.



Provides Productivity and Risk Dashboards

Keeps track of outstanding and emerging risk with productivity and risk dashboards that show outstanding risk levels.



Maintain Compliance

Meets U.S. Federal Financial Institution Examination Council, Monetary Authority of Singapore and European Central Bank guidelines and provides seamless SAR reporting.



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